



Information Reporting of Minimum Essential Coverage (“MEC”)

- Proposed rules were issued 9/9/2013
 - Simplified reporting & eliminated duplicative reporting
- Delayed **mandatory** reporting for one year (report in 2016 on CY2015)
- IRS urges reporting entities to file **voluntary** reports in 2015 for CY2014

Who Must Report What to IRS

- Issuers, Self-Funded Groups, Exchanges, Government Agencies (Medicare, Medicaid)
 - Names of all individuals covered under a policy or program
 - Taxpayer Identification Number of all individuals covered
 - Months of coverage for each individual covered
 - One day = Full month
- Statement to individual of information reported

Who Must Report What to IRS

- Large Employers (50 FT/FTE Employees)
 - Certification of offering MEC to employees & dependents by calendar month
 - Number of full time employees each calendar month
 - For each full time employee, calendar months coverage was available
 - Each full time employee's share of the lowest-cost monthly premium (self-only)
- Statement to employee of information reported

When to File

- Statements to Individuals due by January 31 for previous calendar year
 - Provisions in rule for electronic delivery
- Returns for previous calendar year due to IRS :
 - February 28 if paper filing
 - March 31 if electronic filing
- Any reporting **may** file electronically
 - More than 250 returns annually, **must** file electronically